

**PART X  
FEES AND PENALTIES**

104. There shall be paid to the Registrar fees as follows:

(a) \$300.00 upon the registration by the Registrar of a company incorporated under this Act the authorized capital of which does not exceed \$50,000.00 and all the shares of which have a par value;

(b) \$1,000.00 upon the registration by the Registrar of a company incorporated under this Act the authorized capital of which exceeds \$50,000.00;

(c) upon registration by the Registrar of a copy of a resolution of members or a resolution of directors amending the Memorandum or Articles of a company incorporated under this Act,

(i) \$25.00 if the registration is within 30 days immediately following the passing of the resolution authorizing the amendment,

(ii) \$50.00 if the registration is within 60 days immediately following the passing of the resolution authorizing the amendment,

(iii) \$75.00 if the registration is within 90 days immediately following the passing of the resolution authorizing the amendment, and

(iv) \$100.00 if the registration is later than 90 days following the passing of the resolution authorizing the amendment;

(d) \$500.00 upon the registration by the Registrar of articles of merger or consolidation, but \$700.00 in the case of articles of merger or consolidation that also constitute the Memorandum of a company the authorized capital of which exceed \$50,000.00 or that amend the Memorandum of a surviving company to increase the authorized capital from \$50,000.00 or less to more than \$50,000.00;

(e) \$500.00 upon the registration by the Registrar of articles of arrangement, but \$700.00 in the case of articles of arrangement that also constitute the Memorandum of a company the authorized capital of which exceeds \$50,000.00 or that amend the Memorandum of a company to increase the authorized capital from \$50,000.00 or less to more than \$50,000.00;

(f) \$250.00 upon the submission to the Registrar of articles of continuation for a company incorporated under the Companies Act the authorized capital of which does not exceed \$50,000.00, and, in addition, in the case of a company that continues its incorporation under this Act before 30th April in any year, such sum as would have been payable by that company under the Companies Act if that company had not so continued its incorporation under this Act;

(g) \$1,000.00 upon the submission to the Registrar of articles of continuation for a company incorporated under the Companies Act the authorized capital of which exceeds \$50,000.00, and, in addition, in the case of a company that continues its incorporation under this Act before 30th April in any year, such sum as would have been payable by that company under the Companies Act if that company had not so continued its incorporation under this Act;

(h) \$500.00 upon the submission to the Registrar of articles of continuation for a company not incorporated under the Companies Act the authorized capital of which does not exceed \$50,000.00;

(i) \$1,000.00 upon the submission to the Registrar of articles of continuation for a company not incorporated under the Companies Act the authorized capital of which exceeds \$50,000.00;

(j) \$100.00 upon the registration by the Registrar of articles of dissolution;

- (k) \$100.00 upon the registration by the Registrar of a resolution rescinding articles of dissolution;
- (l) \$25.00 upon the issue by the Register of a duplicate, or certified copy of a certificate of incorporation, merger, consolidation, arrangement, continuation, dissolution, discontinuance or good standing;
- (m) \$15.00 upon the issue by the Register of a copy or extract, whether or not certified, of a document or a part of a document, other than a certificate of incorporation, merger, consolidation, arrangement, continuation, dissolution or good standing;
- (n) \$10.00 for an inspection of the documents kept by the Registrar pursuant to this Act;
- (o) Upon restoration by the Registrar to the Register of a company incorporated under this Act, the name of which was struck off the Register,
  - (i) \$300.00 if the restoration is applied for within 6 months immediately following the striking of the name off the Register; or
  - (ii) \$600.00 if the restoration is applied for more than 6 months immediately following the striking of the name off the register;
- (p) \$25.00 for the reservation of a name as provided for in subsection (7) of section 11;
- (q) \$10.00 for an inspection of each entry in the Register of International Business Companies;
- (r) \$500.00 upon submission to the Registrar of documents referred to in subsection (1) of section 85;
- (s) \$100.00 upon resubmission to the Registrar of the documents referred to in subsection (7) of section 85;
- (t) \$350.00 upon the registration by the Registrar of a company incorporated under this Act
  - (i) if the authorized capital of the company does not exceed \$50,000.00 and some or all of its shares have no par value, or
  - (ii) the company has no authorized capital and all of its shares have no par value;
- (u) \$25.00 upon the registration by the Registrar of a notice of increase or decrease of authorized capital of a company incorporated under this Act, but \$700.00 in the case of a notice of increase of authorized capital from \$50,000.00 or less to more than \$50,000.00;
- (v) \$50.00 upon initial registration by the Registrar of a copy of a share register, a register of directors or a register of mortgages;
- (w) \$50.00 upon registration by the Registrar of a copy of a share register, a register of directors or a register of mortgages and charges showing changes from the last copy of the particular register a copy of which was last registered by the Registrar;
- (x) \$50.00 upon registration by the Registrar of a notice that a company has elected to cease to register a copy of a share register, a register of directors or a register of mortgages and charges showing changes from the copy of the particular register a copy of which was last registered with the Registrar;
- (y) \$100.00 upon the registration by the Registrar of an affidavit attesting to a company incorporated under this Act continuing its incorporation under the laws of another jurisdiction; and

(z) \$50.00 upon registration by the Registrar of any documents referred to in section 111B.

105.(1) A company that is incorporated in the first six months of a year shall on or before 31st May in the following year and in each succeeding year pay to the Registrar a licence fee as follows:

(a) \$300.00 if on the licence fee payment date its authorized capital does not exceed \$50,000.00 and all its shares have par value;

(b) \$1,000.00 if on the licence fee payment date its authorized capital exceeds \$50,000.00; and

(c) \$350.00 if on the licence fee payment date -

(i) its authorized capital does not exceed \$50,000.00 and some or all of its shares have no par value, or

(ii) it has no authorized capital and all its shares have no par value.

(2) A company that is incorporated in the second six months of a year shall on or before 30th November in the following year and in each succeeding year pay to the Registrar a licence fee as follows:

(a) \$300.00 if on the licence fee payment date its authorized capital does not exceed \$50,000.00 and all its shares have par value;

(b) \$1,000.00 if on the licence fee payment date its authorized capital exceeds \$50,000.00; and

(c) \$350.00 if on the licence fee payment date -

(i) its authorized capital does not exceed \$50,000.00 and some or all of its shares have no par value, or

(ii) it has no authorized capital and all its shares have no par value.

(3) If a company fails to pay the amount due as the licence fee under subsection (1) or (2), as the case may be, by the time specified therein, then the licence fee increases by 10 per cent of that amount.

(4) If a company fails to pay the amount due as an increased licence fee under subsection (3) at or before the expiration of a period of 2 months from the time specified in subsection (1) or (2), as the case may be, then the licence fee increases by 50 per cent of that amount.

(5) This section does not apply to a company in the process of being wound up and dissolved.

The new section 105 comes into operation on 1st January, 1992.

106. Any penalty incurred under this Act shall be paid to the Registrar.

107. Any fee, licence fee or penalty payable under this Act that remains unpaid for 30 days immediately following the date on which demand for payment is made by the Registrar is recoverable at the instance of the Attorney General before a magistrate in civil proceedings as a debt due to the Crown notwithstanding the amount sought to be recovered.

108. A company incorporated under this Act continues to be liable for all fees, licence fees and penalties payable under this Act notwithstanding that the name of the company has been struck off the Register and all those fees, licence fees and penalties have priority to all other claims against the assets of the company.

109. All fees, licence fees and penalties paid under this Act shall be paid by the Registrar into the Consolidated Fund.

110.(1) The Registrar may refuse to take any action required of him under this Act for which a fee is prescribed until all fees have been paid.

(2) The Registrar may refuse to continue under this Act a company incorporated under the Companies Act until all fees prescribed as payable by the Company under the Companies Act have been paid.